



**Date: 13<sup>th</sup> June, 2024**

To,  
BSE Listing Limited  
Listing Department  
P.J.Towers, Dalal Street,  
Fort, Mumbai – 400 001

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**Ref: BSE Scrip Code: 506687**

Dear Sir/Madam,

We hereby inform you that the Company has received an order from the Office of Commissioner of Customs , NS-II, Centralized Adjudication Cell, Jawaharlal Nehru Custom House, Nhava Sheva, Dist: Raigad, Maharashtra – 400 707, wherein they have levied a penalty of Rs.10,41,25,630/- towards recovery of IGST for non-compliance of pre-import conditions as laid down in the notification no. 79/2017 dated 13-10-2017 and a redemption fine of Rs.1,60,00,000/- aggregating to a total of Rs.12,01,25,630/-.

Details that need to be provided as per SEBI notification No. SEBI/LAD-NRO/GN/2023/131 dated 14<sup>th</sup> June, 2023 are attached as Annexure I to this letter.

Kindly take the information on record.

**Thanking You,  
Yours faithfully,  
For Transpek Industry Limited**

**Bimal V. Mehta  
Managing Director  
DIN: 00081171**



Works:  
At. & Post: Ekalbara  
Taluka: Padra  
Dist.: Vadodara - 391 440  
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Ph.: +91-2662-244444, 244318, 244309  
Fax: +91-2662-244439, 244207



Company Identification No.: L23205GJ1965PLC001343

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**Annexure – I**

Sr. No.	Particulars	Remarks
a.	Name of the Authority	The Office of Commissioner of Customs, NS-II, Centralized Adjudication Cell, Jawaharlal Nehru Custom House, Nhava Sheva, Dist: Raigad, Maharashtra – 400 707
b.	Nature and details of the action(s) taken, initiated or order(s) passed.	Imposition of penalty of Rs.10,41,25,630/- towards recovery of IGST for non-compliance of pre-import conditions and a redemption fine of Rs.1,60,00,000/- aggregating to a total of Rs.12,01,25,630/- on the Company.
c.	Date of receipt of direction or order, including any ad-interim or interim order, or any other communication from the Authority.	13-06-2024
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed.	The Office of Commissioner of Customs believes that it is a violation of pre-import conditions as laid down in customs notification no. 79/2017 dated 13-10-2017 under the customs Act. The Company, however, has decided to dispute the levy of penalty and Imposition fine as per legal advice.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The amount of penalty levied and fine imposed is material in nature. The Company has sought expert legal advice and it has been opined that the order is not relevant as per the facts of the case and that the penalty and fines so levied are expected to be reversed/waived off by the appellate authority. Necessary actions to challenge the order in CESTAT are being undertaken. Therefore, as of now, there is no financial or operational or other impact on the Company.

Thanking You,  
Yours faithfully,  
For Transpek Industry Limited

**Bimal V. Mehta**  
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